

Money Matter\$



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FSU Financial Aid Newsletter Fall 2019



Fall INTO FINANCIAL AID

The 2020-2021 Free Application for Federal Student Aid (FAFSA®) application is now available for students and parents to complete. This application is for any class with a start date between July 1, 2020 and June 30, 2021. The application will require parents and student to report their 2018 tax information. You can use the IRS Data Retrieval Tool on the application to import your tax information.

BRONCOS, DON'T FORGET! The FSU General Scholarship application is now open! Alumni, parents and friends, as well as corporations and foundations support more than 100 scholarship funds administered by FSU and awarded by the scholarship committee. Please make sure you visit our Scholarship Opportunities page at <https://www.uncfsu.edu/scholarships> to see all available scholarships and submit your application. The deadline to submit your application and accompanying references is April 30, 2020.

THE 2020-21 FAFSA®: WHAT TO KNOW



The FAFSA launched on *October 1, 2019.*



You'll report your *2018* tax information.



There's no need to update it after filing your *2019* taxes.

Learning to manage your money as a college student may seem like a daunting task. Here are three tips to help you begin to learn money management skills as a college student.

FINANCIAL LITERACY CORNER

- 1. Use an app on your phone or tablet to create a budget.** Creating a budget will help you become aware of what you are spending.
- 2. Borrow as little as possible.** Accept the student loans that you *need* to take care of required expenses and your student account. Taking out extra may feel like free money, but it is not. You will have to pay back your student loans with interest.
- 3. Watch out for the little things.** Splurging occasionally is okay, but avoid buying that coffee, snack, or must-have drink everyday. You will end up saving more from not indulging daily.



The Office of Scholarships & Financial Aid would like to welcome our newest staff member, Ms. Alethia Daniel. Ms. Daniel joins our team as our Associate Director of Financial Aid!

VERIFICATION. If you have not been awarded your financial aid for the academic year due to verification, it is important to complete that process as soon as possible. Please log onto www.sscwp.org to complete the verification process through School Servicing Center or stop by the Office of Financial Aid to submit the requested documents listed on Banner Self-Service.



GOT A REFUND? Federal regulations require that students are informed of their eligibility for any federal aid, including subsidized and unsubsidized loans. If your financial aid award package includes loans, your excess funds are being disbursed from those student loans. Large refunds related to excess borrowing of loan funds can lead to excessive loan debt and reaching your aggregate (maximum) loan limit. Please be sure to review the National Student Loan Data System (www.nslds.ed.gov) to be in the know concerning your student loans.

Financial Aid: WORD OF THE QUARTER **SATISFACTORY ACADEMIC PROGRESS**

Maintaining Satisfactory Academic Progress is required for continued receipt of financial aid.

An **undergraduate** student must maintain the following:

- 2.0 GPA
- Progress at a 67% rate towards graduation
- Cannot exceed 180 attempted credit hours

A **graduate** student must maintain the following:

- 3.0 GPA
- Progress at a rate of 67% towards graduation.
- Cannot exceed 54 attempted credit hours

Upcoming Events:

Oct. 17	Fall Break
Oct. 18	Fall Break
Nov. 4	Spring 2020 Registration Opens
Nov. 11	Veteran's Day – University Closed
Nov. 27	Last Day of Classes
Nov. 28	Thanksgiving – University Closed
Nov. 29	Thanksgiving – University Closed
Nov. 30	Final Exams Begin
Dec. 6	Final Exams End